

AGCO Limited Statement made pursuant to section 54(1) of the Modern Slavery Act 2015

This statement is for the financial year ending 31 December 2022.

ABOUT AGCO

AGCO is a leader in the design, manufacture and distribution of agricultural solutions. AGCO Limited sells agricultural machinery and equipment, which has been designed and manufactured within the AGCO group, to wholesale customers in the UK. Our ultimate parent company is AGCO Corporation which has its head office in the United States of America.

OUR GENERAL POLICIES ON SLAVERY AND HUMAN TRAFFICKING

We remain committed to ensuring that there is no slavery or human trafficking in our supply chain or in any part of our business. We strive to protect and manage our own workforce and also collaborate with our suppliers to ensure that they all support the same standards in terms of ensuring a safe, legal and healthy workforce, with zero tolerance for human slavery.

Compliance within our own business

The AGCO Group Global Code of Conduct, which has been rolled out by AGCO Limited, is aimed at our internal business and contains a section which is dedicated to fostering a safe and respectful workplace. This Code of Conduct is kept under review by the AGCO Group to ensure its content continues to meet the needs of both the business and legislative requirements.

Compliance within our supply chain

Our Supplier Code of Conduct, which mirrors the content of the Global Code of Conduct, establishes a foundation for the relationships that we create with our suppliers. The Supplier Code of Conduct also contains a section which includes prohibitions on child labour, forced labour, dignity in the workplace, compliance with laws on working hours and compliance with laws regarding minimum wages. We require strict adherence to the Supplier Code of Conduct by any company within our supply chain and any entity which seeks to do business with us. We expect all such organisations to adopt and take the measures required to achieve the same level of conduct committed to by AGCO.

SUPPLIER ADHERENCE TO OUR SUPPLIER CODE OF CONDUCT

To ensure all those in our supply chain and contractors comply with our ethics we require all potential suppliers to confirm compliance with our Supplier Code of Conduct by signing a declaration.

TRAINING

We provide mandatory training to our workforce on the Global Code of Conduct to ensure adherence to all its principles. Employees are required to complete this training within 30 days of starting employment. The Company's Disciplinary Policy lists wilful breach of AGCO's Code of Conduct as a matter that AGCO views as gross / serious misconduct.

Mandatory Supplier Code of Conduct training is also provided to our workforce (as part of the Global Code of Conduct training) so that they are vigilant when visiting suppliers as well as understanding the best approach to address concerns.

REPORTING LINE

In the event that a supplier, sub-supplier, prospective supplier or any other person suspects any violation of our Global Code of Conduct or the Supplier Code of Conduct, they can report the suspected violation on an anonymous basis. Individuals working at AGCO and AGCO vendors and customers can report their suspicions via the telephone, post or online via AGCO’s Alertline (an Alertline telephone number, postal address and webpage address is provided in the Global Code of Conduct).

STEPS WE HAVE TAKEN IN THE FINANCIAL YEAR ENDING 31 DECEMBER 2021 TO COMBAT SLAVERY AND HUMAN TRAFFICKING

In 2017 we sent questionnaires to selected suppliers operating in countries where there is a high risk of slavery or human trafficking occurring and/or with a CPI score of 40 or below, and to a further 322 suppliers in 2019. Since this time, we have continued to chase suppliers for any outstanding responses to these questionnaires on a monthly basis. Our aim was to understand the level of suppliers’ awareness of slavery and human trafficking to find out whether any instances of slavery or human trafficking had occurred within their own organisation or supply chain and what processes they had in place to combat this. Where we identified suppliers who did not properly understand the concept of modern slavery, we created a one page document with the intention of helping develop their understanding of what modern slavery is and what it means. This document is also available on the main AGCO pages in the relevant languages to make it more accessible not only those suppliers who were given the questionnaire, but all material suppliers.

Further, in 2022 AGCO worked to update its Alertline to give third parties the same reporting capabilities as the individuals working at AGCO. If AGCO vendors and customers suspect any violation of our Global Code of Conduct, they can use AGCO’s Alertline to report their suspicions on an anonymous basis.

In 2023, AGCO is going to launch a new Global Code of Conduct to all employees. This will be updated and all individuals working at AGCO are required to complete the new training via the AGCO learning platform. AGCO will continue to follow the progress of the Modern Slavery Amendment Bill.

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